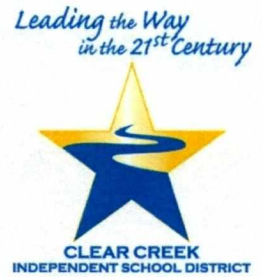


Clear Creek Independent School District

Jeffrey Kohlenberg, CPA, RTSBA

Director of Financial Services

2425 East Main Street
League City, Texas 77573
(281) 284-0189
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jkohlenb@ccisd.net



Date: May 18, 2015

To: Members
Board of Trustees

From: Jeff Kohlenberg, CPA, RTSBA
Director of Financial Services

Re: 2014 - 2015 Budget Amendment #3

February 23, 2015 – May 8, 2015

The Superintendent recommends that the Board of Trustees approve the attached budget amendment for the 2014 – 2015 fiscal year:

_____ Approved

_____ Denied

Win Weber
President, Board of Trustees

Date

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENT #3
FOR THE FISCAL YEAR ENDING AUGUST 31, 2015

		Expenditure Budget Decrease / Revenue Budget Increase	Expenditure Budget Increase / Revenue Budget Decrease	Description of Budget Adjustment
1995	x5744-00	5,750.00		General Fund donations for Senior to Senior Prom and 2015 Partnership Breakfast.
1995-41-740-99-0-17	6497-00		5,750.00	
1995	x5711-00	575,000.00		To increase budget for appraisal district fees and electricity due to actual expenditures coming in above budget (see attached analysis of each). The increase in the expenditure budget is offset with an increase to current year property tax revenue. Property tax revenue was budgeted based 5.25% value growth and actual value growth was slightly above 7.0%.
1995-93-999-99-0-99	6492-00		400,000.00	
1995-99-703-99-0-35	6213-00		175,000.00	
		<u>580,750.00</u>	<u>580,750.00</u>	
General Fund Net Budget Increase / (Decrease)		<u>-</u>		
5115	x7911-00	120,190,000.00		To adjust the Debt Service Fund budget in order to record the refunding (refinancing) of bonds as part of the April 2015 bond sale.
5115	x7916-00	18,023,751.00		
5115-71-999-99-0-99	6599-01		1,410,000.00	
5115-71-999-99-0-99	8949-00		136,803,751.00	
		<u>138,213,751.00</u>	<u>138,213,751.00</u>	
Debt Service Fund Net Budget Increase / (Decrease)		<u>-</u>		

**CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
ELECTRICITY BUDGET ANALYSIS**

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Per 13	Total
<u>Fiscal Year 2015 - Actual</u>	Actual							Revised Budget						
6492 Electricity	809,642	761,312	631,016	757,605	608,052	614,956	605,950	700,000	770,000	697,000	675,000	863,000	131,466	8,625,000
December actual amount includes catch up bills in order to get all meters on same cycle. Period 13 is a reserve.												Budget Amendment	400,000	
<u>Fiscal Year 2015 - Budget</u>														
6492 Electricity	810,465	719,721	623,886	559,532	596,093	621,654	598,179	686,325	755,223	682,361	660,062	847,822	63,678	8,225,000
Budget assumption: Took prior year actual and increased by 5%. Period 13 is a reserve.														
<u>Fiscal Year 2014 - Actual</u>														
6492 Electricity	771,872	685,448	594,177	532,887	567,707	592,051	569,694	653,643	719,260	649,868	628,630	807,449	-	7,772,687
<u>Fiscal Year 2013 - Actual</u>														
6492 Electricity	760,184	655,457	608,763	515,998	553,884	553,504	546,307	627,706	699,712	654,673	589,550	733,781	-	7,499,519

**CLEAR CREEK INDEPENDENT SCHOOL DISTRICT
APPRAISAL DISTRICT BUDGET ANALYSIS**

	Estimated 2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
Budget	2,035,000	1,733,400	1,733,400	1,734,530	1,734,530
GCAD	(160,000)	(140,988) A	(105,050)	(102,046)	(145,051)
GCAD	(170,000)	(159,852) A	(141,260)	(142,338)	(126,729)
GCAD	(170,000)	(159,852) A	(141,532)	(142,338)	(85,449)
GCAD	(170,000)	(159,852) A	(141,804)	(142,338)	(126,729)
HCAD	(330,000)	(289,217) A	(255,893)	(283,854)	(287,494)
HCAD	(345,000)	(339,666) A	(293,274)	(290,855)	(285,170)
HCAD	(345,000)	(326,247) A	(291,088)	(277,939)	(286,592)
HCAD	<u>(345,000)</u>	<u>(332,726) E</u>	<u>(290,404)</u>	<u>(276,981)</u>	<u>(286,279)</u>
Total Expenditure	(2,035,000)	(1,908,400)	(1,660,304)	(1,658,690)	(1,629,493)
Budget surplus (Deficit)	<u>-</u>	<u>(175,000)</u>	<u>73,096</u>	<u>75,840</u>	<u>105,037</u>

A - Actual
E - Estimated